

Press release

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Linstow Center Management and Multi celebrate topping out of extension Alfa shopping centre in Riga

Linstow Center Management (LCM) and Multi Corporation today celebrated the topping out of the extension of *Alfa* shopping centre in Riga. The extension will add 30,000 sqm to *Alfa* shopping centre, taking the total area to more than 100,000 sqm and increasing the number of tenants to 250 from the current 170. The second new building - multi-storey parking house, which has been supplemented with 500 new car parks, increasing the total number to 1660, for the visitors is available since December last year.

Patrick van Dooyeweert CDO/CIO *Multi Corporation*: "We are very pleased that construction is progressing so well, and we are convinced that *Alfa* shopping centre, which already attracts more than eight million visitors a year, will increase its footfall once the extension is open for business. We are also planning to renovate the existing *Alfa* shopping centre and creating a seamless connection to the new extension. Once all of this completed, *Alfa* will truly be fit for the future."

Linstow Center Management Chairman of the Board **Frode Grønvold**: "We're very proud of the work done to date. The builders, building supervisors and designers have done a truly outstanding job, and I'm delighted that today we can enjoy the Rafter Celebration for *Alfa*'s spacious new extension. This extension adds another 30,000 sqm for our visitors, including the new car park. And gives us the opportunity to offer an even wider range of brands, entertainment options and new surprises. And yes, we will be proud to strengthen *Alfa*'s position as the leading shopping centre in Latvia!"

"For builders, a Rafter Celebration is one of the most important reference points during the construction of a building. It is the moment, when we can say with satisfaction that a very significant amount of work has been done, the building's structural frame has been built, and we can already see the full scale of the building," says **Oskars Ozoliņš**, Chairman of the Board of *Merks*. "Many thanks to the *Merks* team, under the leadership of Project Manager Roberts Rēboks, and to all our business partners for their work on this building, which was anything but simple. The expansion of *Alfa* is taking place on schedule and by this summer, all the inconveniences that this building work is causing visitors will have been replaced in full by the conveniences provided by the new extension, car park and the improved infrastructure around the shopping centre."

New brands and restaurant area

The expansion of *Alfa* shopping centre includes a new three-storey extension, with a special restaurant area on the top floor spanning almost 6,500 sqm, where visitors will be able to dine at newly-opened restaurants such as *LIDO*, *Vairāk Saules*, *BabyBack Ribs & BBQ* and *Galleria d'Arte*. At the same time, the shopping centre's current popular restaurants, such as *Gan Bei City*, *Čili Pica* and *Double Coffee*, will all be reopened. The first two floors of the new building will offer fashion stores such as *Zara*, *Bershka*, *Pull&Bear*, *Sportland*, *City Men & Women*, *Reserved* and *Mohito*, while the expansion will also offer new stores, including *Zara Home*, *Massimo Dutti*, *Stradivarius*, *Oysho*, *House*, *Cropp*, *Sinsay* and *Moskito*. The third floor will also delight younger visitors, who will be able to enjoy the use of a special 500 sqm entertainment zone for kids. On top of this, visitors who enjoy an active lifestyle will be able to take advantage of the 1,700 sqm *My Fitness* sports club. Meanwhile, *Alfa*'s existing multiplex cinema is also planning a total upgrade.

Upgrade landscaping, amenities and parking capacity

The *Alfa* extension includes a major landscaping upgrade, including the creation of a green park, where visitors will be able to relax and enjoy a high-quality environment. *Alfa* will also be adding new amenities, such as baby changing and feeding facilities and family restrooms. Visitors who arrive by car will also benefit from convenient access to the shopping centre, and the addition of a new underground car park, as well as additional car parking facilities, which will increase the total parking capacity to 2,000 cars. The project also includes the addition of convenient bike parking facilities.

Architects and construction firm

TTDesign, *Multi Corporation's* in-house design group, is responsible for the concept of the extension and the design of the interior. *SIA Sarma & Norde Arhitekti* is responsible for the architecture and the technical execution of the project. *Forma 2* will carry out the technical supervision of the extension and renovation, while *Merks*, one of the leading construction firms in Latvia, is responsible for the construction.

Linstow Center Management

SIA Linstow Center Management, the developer of *Galactico* shopping centres (*Alfa*, *Origo*, *Galerija Centrs*, *Mols* and *Dole*) and real estate operator has been active in Latvia since 1996. LCM manages shopping centres with a total floor space of more than 230,000 sqm in Latvia, and a total area of 329,000 sqm in the Baltics. LCM is also the operator of *Ülemiste*, the largest shopping centre in Estonia. More info on: www.linstow.lv

About Multi

Multi Corporation is a leading, Pan-European integrated service platform for retail real estate assets, managing over 110 retail assets across Europe and Turkey. We offer a full spectrum of services, including asset management, shopping centre operations, redevelopment and refurbishment, leasing, legal and compliance. Our broad financial, commercial and technical expertise has allowed us to outperform the industry in terms of occupancy, net rental income and state-of-the-art shopping centre marketing over the past few years. *Multi* is active in 14 countries: the Netherlands, Belgium, Germany, Hungary, Ireland, Italy, Latvia, Poland, Portugal, Slovakia, Spain, Ukraine, the United Kingdom and Turkey. www.multi.eu

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